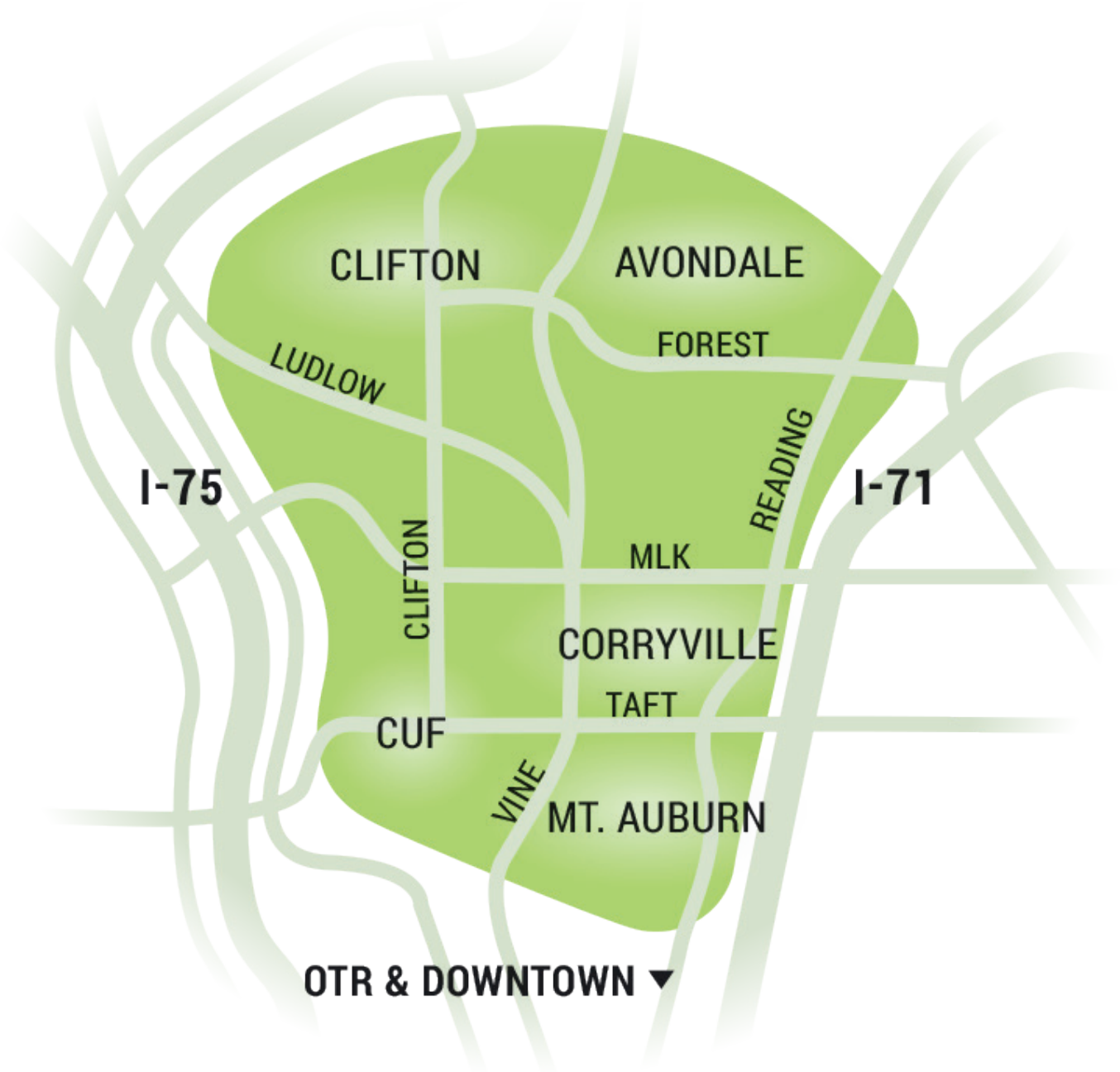


*THE ECONOMIC IMPACT OF **UPTOWN CINCINNATI** ON THE CINCINNATI MSA*



UPTOWN
CONSORTIUM, INC.



ECONOMICS CENTER
RESEARCH AND CONSULTING

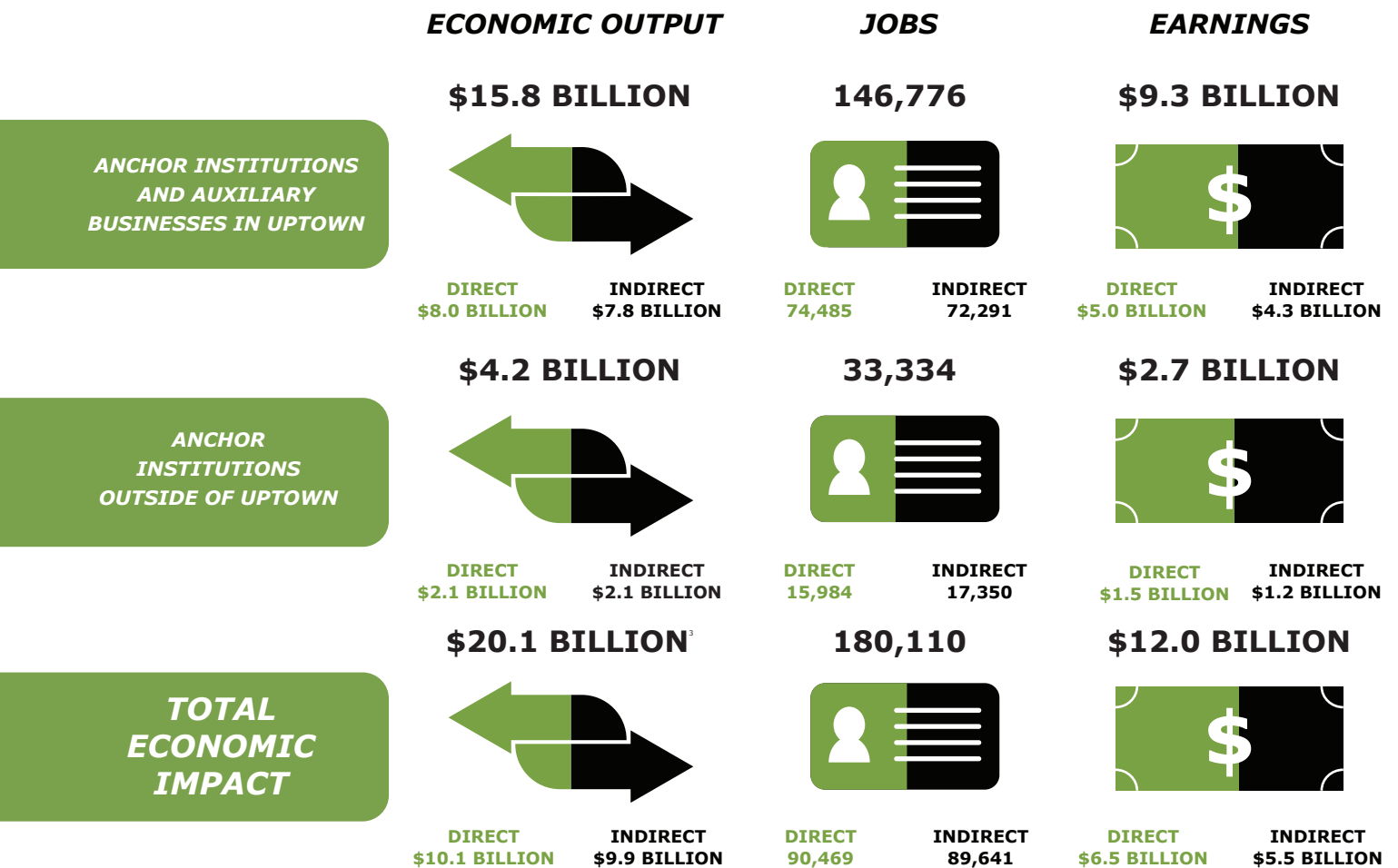
The Economic Impact of Uptown Cincinnati

About Uptown Cincinnati:

Uptown Cincinnati is comprised of five core neighborhoods: Avondale, Clifton, Corryville, CUF (Clifton Heights, University Heights, and Fairview), and Mt. Auburn, and is known as a center of innovation, as it is home to a number of educational and health care institutions critical to the economy of Greater Cincinnati. These important institutions are also known as Anchor Institutions, and include Cincinnati Children’s Hospital, Cincinnati State Technical and Community College, Cincinnati Zoo, TriHealth, University of Cincinnati, and UC Health.¹ Of the six Anchor Institutions analyzed, five Anchor Institutions also maintain operations outside of Uptown: Cincinnati Children’s Hospital, Cincinnati State Technical and Community College, TriHealth, the University of Cincinnati, and UC Health.² The economic impact of these Anchor Institutions was therefore estimated separately for operations occurring within Uptown Cincinnati and outside of Uptown. Anchor Institutions operating within Uptown Cincinnati contribute a total \$9.0 billion in economic output annually, supporting 85,304 jobs with earnings of \$6.2 billion.

In addition to the Anchor Institutions, Uptown Cincinnati is also home to 1,092 Auxiliary Businesses representing 276 industries. This diverse group of businesses further contributes to the Cincinnati MSA economy, as in 2020 the average Auxiliary Business generated \$3.1 million in annual sales and employed 27 individuals with earnings of \$1.5 million.

Uptown Anchor Institutions and Auxiliary Businesses contribute substantially to the economies of the Cincinnati MSA and the State of Ohio. Together Uptown Anchor Institutions, located within and outside of Uptown, and Auxiliary Businesses have a total impact of \$20.1 billion in economic output, supporting more than 180,000 jobs with earnings of approximately \$12.0 billion.



¹ Although defined as an Anchor Institution, Christ Hospital declined to participate in this study and is not included in the analysis presented.

² Although Cincinnati State Technical and Community College also has operations located outside of Uptown Cincinnati, data provided by the institution was stated in overall terms rather than by campus location. All operations were thus assumed to take place within Uptown.

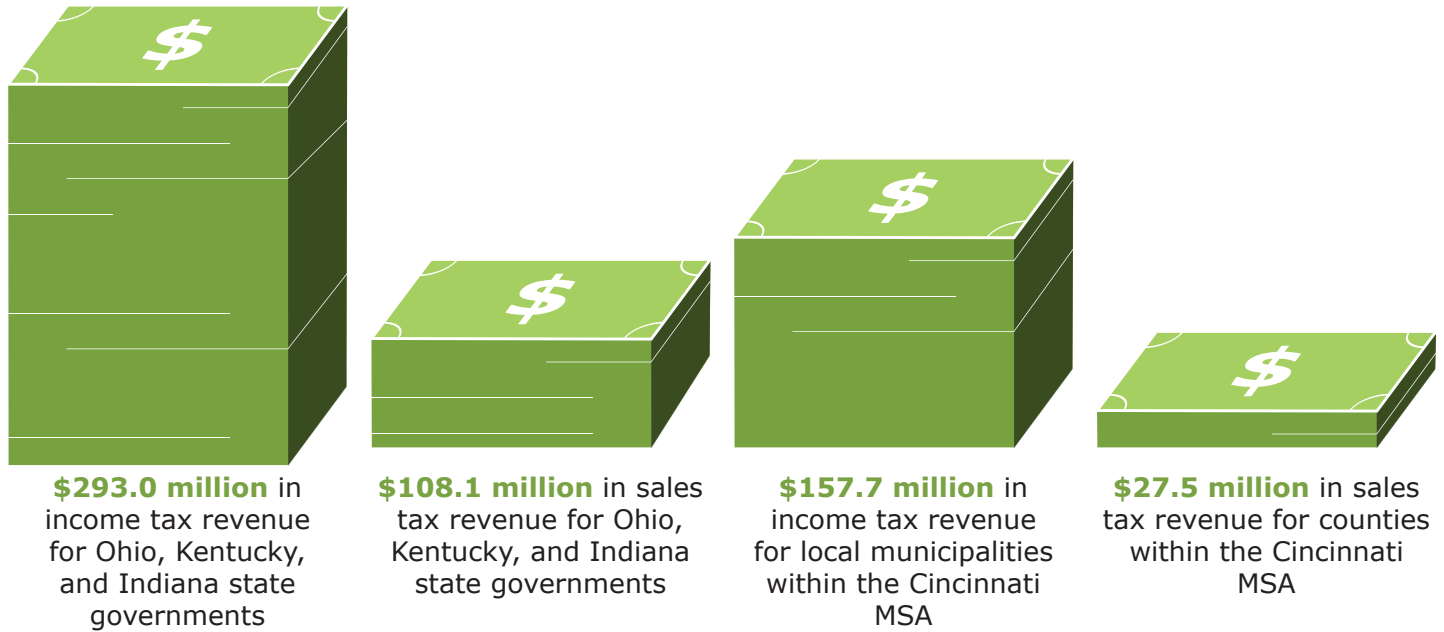
³ Totals do not sum due to rounding.

The Economic Impact of Uptown Cincinnati

Total Fiscal Impact

Moreover, Uptown business expenditures generate significant tax revenues for local and state governments within the Cincinnati MSA region. In 2020, Uptown Anchor Institutions and Auxiliary Businesses created:

TOTAL: \$586.3 MILLION



Economic Performance

Uptown's economy remains strong, and in some respects has outperformed the City of Cincinnati and State of Ohio economies in the last two decades. Between 2001 and 2020, while the City of Cincinnati and State of Ohio lost jobs, Uptown Cincinnati has added 3,478 jobs, representing a 9.2 percent increase in employment. Wages of Uptown jobs have also increased at a faster rate than wages in the City of Cincinnati and State of Ohio in the last two decades.

Region	2020 Jobs	Job Change from 2001	% Job Change	2020 Wages	Wage Change from 2001	% Wage Change
Uptown	41,297	3,478	9.2%	\$61,997	\$8,729	16.4%
City of Cincinnati	240,982	-19,080	-7.3%	\$65,854	\$8,185	14.2%
State of Ohio	5,281,181	-153,587	-2.8%	\$53,378	\$4,702	9.7%

Projected Development

Uptown's relative growth is expected to continue, particularly given the considerable investment in the Innovation Corridor, a mixed-use development enhancing Uptown's innovation, medical, and research industries. The Economics Center analyzed the potential impact of five development projects totaling approximately \$1.4 billion which will take place in the Innovation Corridor. Upon completion, these projects are estimated to support:

\$2.4 billion in total economic output, \$635.5 million in total earnings, and 7,862 total jobs



Uptown Consortium, Inc. (UCI) is a non-profit community development corporation dedicated to the long-term sustainability and growth of the Uptown region using collaboration and community engagement. Since its formation in 2004, the Uptown Consortium's initiatives have spurred more than \$400.0 million in new development and neighborhood improvements in the urban core.



The Research and Consulting division of the Alpaugh Family Economics Center provides tools to help clients make better financial, policy, and economic and workforce development decisions. Our dynamic approach and critical data analyses empower business and civic leaders to respond to changing economic conditions, strengthen local economies, and improve the quality of life for their communities.

